

NORTHWEST HOME EQUITY ASSURANCE PROGRAM

BOARD MEETING - MINUTES

July 16, 2018

PRESENT:

Commissioners	Staff
Pablo R. Medina	Bruce Washington, Executive Director
Andrea Mitchell	
Kerry Murphy	
Diane Arroyo Reyes	
Cindy Rice	
Michael Saladino	
Thomas Simmons	

Meeting Called to Order: 7:10 pm

1. Election of Officers

Election of Officers agenda item was relocated and placed below Public Comment item – Recommended by Commissioner Kerry Murphy

2. Approval of Minutes

Motion made by Commissioner Kerry Murphy to Approve May 14, 2018 Board Meeting Minutes. Second by Commissioner Michael Saladino
Passed – Unanimous

3. 2018 Proposed Operating Budget

2018 Proposed Operating Budget agenda item was relocated and placed below Public Comment item – Recommended by Commissioner Andrea Mitchell

4. Homeowner Property Claim Settlements: File #3853, File #2852

Homeowner Property Claim Settlements was deferred to the next meeting. Bruce Washington directed to show claim procedure steps taken.

Motion made by Commissioner Kerry Murphy, Second by Commissioner Andrea Mitchell
Passed – Unanimous

5. Authorization to enter into contractual agreement with Executive Director

Item withdrawn. Commissioner Kerry Murphy moved to develop a new job description and form a Search Committee for Executive Director. Second by Commissioner Andrea Mitchell
Passed – Unanimous

Search Committee consists of Commissioners Diane Arroyo Reyes, Pablo R. Medina and Thomas Simmons

6. Authorization to develop an interactive website

Item withdrawn. Commissioner Kerry Murphy proposed to denote her time and develop a preliminary website. A committee for the website was created and consists of Commissioners Kerry Murphy, Andrea Mitchell and Michael Saladino.

7. Low Interest Loan Program

Agenda item was deferred. Per Commissioner Andrea Mitchell, Bruce Washington to contact Southwest Home Equity Assurance Program and participating bank and secure the following information: Number of loans, Amount of funds per year, Percentage of capital funds and Default rate.

8. 2018 Operating Budget – Board discussed and unanimous approved by voice vote developing the budget for Fiscal Year July 1, 2018 – June 30, 2019. The following year develop a 6-month budget to coincide with the Fiscal Year starting January 1st. Public Notice to be develop, advertised and sent to participating Aldermen within the boundaries, along with the revised proposed budget.

Commissioner Kerry Murphy moved to approve revised budget. Second by Commissioner Andrea Mitchell

Passed – Unanimous

9. Election of Officers

By unanimous voice vote, the board moved to hold elections of officers at the next board meeting. Bruce Washington directed to send commissioners elected board officer's positions and descriptions.

10. Board Members Training Sessions

Bruce Washington to comprise a listing of training sessions and their scheduling.

11. Alderman Taliaferro's Communication to Inspector General Joseph Ferguson

On 11 July, 2018, Alderman Chris Taliaferro submitted a correspondence to Illinois Inspector General Joseph Ferguson, copying the Executive Director and all commissioners. The board discussed whether to draft a response on behalf of the public body and declined. Com. Diane Reyes has already replied on her own behalf; other commissioners will reply personally if they feel it is necessary.

12. Next Board Meeting, August 30, 2018 at 6:30 pm.

13. Adjournment

Meeting Adjourned – 10:35 pm.