

Northwest Home Equity Assurance Commission

Thursday, December 12, 2019

Annual Tax Levy Meeting

Annual Budget Meeting

December Regular Meeting

In attendance:

Executive Director Ivy Ellis

Commissioners: Pablo Medina, Andrea Mitchell, Kerry Murphy, Diane Reyes, Thomas Simmons

1. Meeting called to order: 6:36 p.m.
2. 2019 Tax Levy (Ordinance 19-02)
As required, the 2020 operating budget was available for the public to view at the office for 30 days, with notice printed in local newspaper Nadig News on November 6, 2019. The Commission will keep the tax levy at \$.012% consistent with 2019 Com. Murphy motions to approve; Com Medina seconds; all present vote in favor.
3. 2020 Operating Budget (Ordinance 20-01)
As required, the 2020 operating budget was available for the public to view at the office for 30 days, with notice printed in local newspaper Nadig News on November 6, 2019. Com. Reyes motions to approve the operating budget as proposed; Com. Simmons seconds; all present vote in favor.
4. Public Comments: no members of the public are present.
5. Approval of Agenda
Com. Reyes motions to approve; Com. Media seconds; all present vote in favor.
6. Approval of November 14, 2019 Meeting Minutes
Com. Simmons motions to approve; Com. Murphy seconds; all present vote in favor
7. File #3915 - Updates
90-day period of listing home at certificate value is still in progress.
8. Executive Directors Report
 - a. Collaboration with City of Chicago, Southwest Home Equity, Chicago Bungalow Association and Chicago Community Land Trust updates - second meeting took place and CCLT will present to both funds in the new year.
 - b. Home Improvement Loan Program updates - two new applications to the Assurance program, one more person in the loan program.
 - c. 3226 N. Central Purchase updates - received excellent contractor quote for the build-out and are finalizing prices on all materials and labor. Targeting contract completion by 12/20/2019.

9. Public Comments: no members of the public are in attendance.

10. Old Business - none

11. New business - none

12. Motion to adjourn: Com. Medina; Com. Reyes seconds; all present vote in favor.

SIGNED:

Andrea Mitchell, Secretary, Governing Commission