

Northwest Home Equity Assurance Commission
Thursday, January 9, 2020

In attendance:

Executive Director Ivy Ellis

Commissioners: Kerry Murphy, Cindy Rice, Michael Saladino

1. Meeting called to order: 6:36 p.m.
2. Public Comments: none
3. Approval of Agenda: Comm. Murphy motions to approve, Comm. Rice seconds, all present vote in favor
4. Approval of December 12, 2019 Meeting Minutes
Com. Murphy motions to approve with changes to line 2 under Tax Levy, removing the amount to a percentage; Com. Rice seconds; all present vote in favor
5. File #3915 - Updates
The member has submitted his intent to claim after the 90-day period was completed, Com. Saladino, request additional documentation from member; including the number of viewing log and feedback from potential buyers.
6. Executive Directors Report
 - a. Collaboration with City of Chicago, Southwest Home Equity, Chicago Bungalow Association and Chicago Community Land Trust updates – CCLT will be presenting at the February 13, 2020 meeting regarding the Opt-In program/
 - b. Home Improvement Loan Program updates – Our goal for quarter one is a total of five active participants. Metrics are measured based on actual loans approved, not applicants.
 - c. 3226 N. Central Purchase updates -Potential closing date in February 2020.
7. Public Comments: no members of the public are in attendance.
8. Old Business - none
9. New business - none
10. Motion to adjourn: Com. Murphy; Com. Saladino seconds; all present vote in favor.