

**Northwest Home Equity Assurance Commission**  
**Thursday, February 13, 2020**

In attendance:

Executive Director Ivy Ellis

Commissioners: Kerry Murphy, Diane Arroyo Reyes, Cindy Rice, Thomas Simmons

Public: Jonathan Bussard, Linda Shore, Jean Marie Minton

1. Meeting called to order: 6:36 p.m.
2. Public Comments: Jean Marie Minton, introduced herself as the realtor of member associated with file #3915 and she wants to advocate on their behalf.
3. Approval of Agenda: Comm. Murphy motions to approve, Comm. Reyes seconds, all present vote in favor
4. Approval of January 9, 2020 Meeting Minutes  
Com. Murphy motions to approve, Comm. Rice seconds, all present vote in favor
5. File #3915 – Updates: The member submitted a contract in the amount of \$375,000.00 which was under the approved reduction by the Governing Commission. The board was unable to approve or deny the contract due to quorum. However, the board will individually speak with the executive director to give their vote; the executive director will reach out to the member to give any further instruction.
6. Executive Directors Report
  - a. Collaboration with City of Chicago, Southwest Home Equity, Chicago Bungalow Association and Chicago Community Land Trust updates – has been cancelled and rescheduled for a later date.
  - b. Home Improvement Loan Program updates – Our goal for quarter one is a total of five active participants. Metrics are measured based on actual loans approved, not applicants.
  - c. 3226 N. Central Purchase updates -Potential closing date in February 2020.
7. Public Comments: Jean Marie Minton stated, she believes the home will sell under the value due to the infrastructure of the home and how it is classified. She believes this deal is the best offer and would hope the board could take that into consideration when deciding to approve or deny the contract.
8. Old Business - none
9. New business – Comm. Murphy would like to move the Governing Commissioners Public Meeting to quarterly and requested this motion be added to the March agenda.
10. Motion to adjourn: Com. Murphy; Com. Simmons seconds; all present vote in favor.