

Northwest Home Equity Assurance Commission
Thursday, March 12, 2020

In attendance:

Executive Director Ivy Ellis

Commissioners: Kerry Murphy, Diane Arroyo Reyes, Cindy Rice, Thomas Simmons, Mike Saladino

Public:

1. Meeting called to order: 6:34 p.m.
2. Public Comments: None
3. Approval of Agenda: Comm. Murphy motions to approve, Comm. Simmons seconds, all present voted in favor
4. Approval of February 13, 2020 Meeting Minutes
Com. Murphy motions to approve, Comm. Rice seconds, all present vote in favor
5. Comm. Murphy motioned to approve the move from monthly Governing Commission Board Meetings to Bi-Monthly Governing Commission Board Meetings. The motion was second by Comm. Saladino, all present voted in favor.
6. File #3915 – Updates: The Governing Commission wanted to keep the price the same until April 2020 and at that time they will be willing to revisit an additional reduction.
7. Executive Directors Report
 - a. Collaboration with City of Chicago, Southwest Home Equity, Chicago Bungalow Association and Chicago Community Land Trust updates – has been cancelled and rescheduled for a later date.
 - b. Home Improvement Loan Program updates – Our goal for quarter one is a total of five active participants. Metrics are measured based on actual loans approved, not applicants.
 - c. 3226 N. Central Purchase updates -Closed in March 2020, our official move date is March 20, 2020.
8. Public Comments: None
9. Old Business - None
10. New business – Comm. Reyes wants NWHEAP to work on a comprehensive Marketing/Mailer plan for Spring/Summer 2020 to bring in more loans and participants.
11. Motion to adjourn: Com. Murphy; Com. Reyes seconds; all present vote in favor.