

<b>Operating Budget</b>	<b>2021 Budget</b>
Executive Director	\$84,448.00
Bonus Pay	\$5,066.88
Adm. Assistant	\$33,592.00
Payroll Tax	\$30,000.00
Health Insurance	\$9,000.00
Real Estate / Appraisal Consultant	\$32,000.00
Audit Fees	\$15,000.00
Property Taxes	\$17,000.00
Telephone/Internet	\$6,000.00
Utilities	\$4,000.00
Postage and Mailing	\$7,000.00
Printing	\$8,000.00
Marketing and Public Relations	\$12,000.00
Service Contracts	\$3,000.00
Insurance	\$2,000.00
Office Supplies	\$2,500.00
Management Software / Training	\$1,200.00
Legal Services	\$5,000.00
Contingencies	\$9,000.00
Subtotal	\$285,806.88
<b>Program Ancillary Costs</b>	
Loan Program	\$300,000.00
Claim Settlements	\$150,000.00
Banking Consultant	\$2,000.00
Subtotal	\$452,000.00
Total Operating Expenditures	\$737,806.88
Capital Expenditures	\$25,000.00
Total Expenditures	\$762,806.88
<b>Program Revenue</b>	
Projected Tax Levy	\$125,000.00
Projected Tax Levy Interest	\$80,000.00
Program Enrollment Fees	\$7,500.00
<b>Total Revenue</b>	\$212,500.00
Subtotal Expenditures	\$550,306.88
Estimated Fund Balance 12/31/20	\$9,610,680.03
Estimated Fund Balance 12/31/21	\$9,060,373.15
Fund Balance Difference	-\$550,306.88